

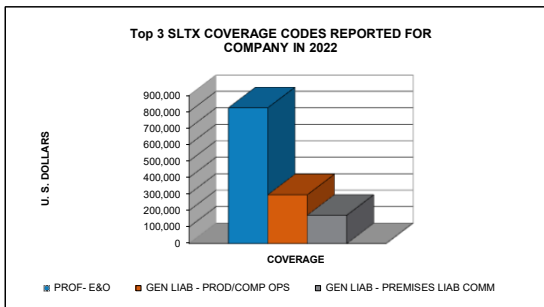
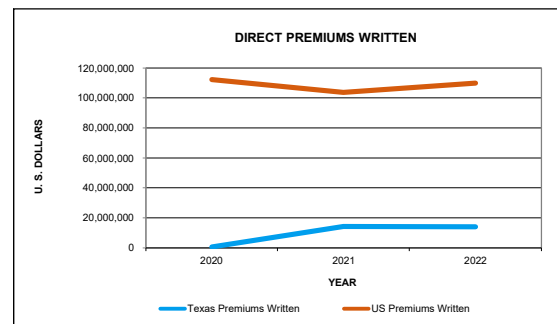
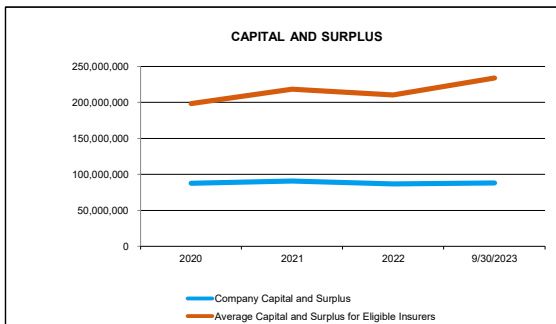
ProAssurance Specialty Ins Co, Inc.				Issue Date:	12/5/2023
Insurer #:	806714065	NAIC #:	17400	AMB #:	012468

U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	Excellent	Insurance Group
Incorporation Date	Vermont		ProAssurance Group
Commenced Business	Main Administrative Office	A	Parent Company
	100 Brookwood Place,	May-23	Proassurance Corporation
	Birmingham, AL, US 35209		Parent Domicile
			Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	87,940,000	86,940,000	91,084,000	87,606,000
Underwriting Gain (Loss)	(1,224,000)	(2,235,000)	412,000	3,446,000
Net Income After Tax	1,938,000	1,769,000	4,528,000	7,269,000
Cash Flow from Operations		(9,130,000)	(20,432,000)	91,124,000
Gross Premium		112,430,000	106,640,000	112,892,000
Net Premium	18,953,000	23,585,000	22,371,000	16,790,000
Direct Premium Total	129,957,000	109,897,000	103,729,000	112,250,000
Direct Premium in Texas (Schedule T)		14,095,000	14,399,000	726,000
% of Direct Premium in Texas		13%	14%	3%
Texas' Rank in writings (Schedule T)		1	1	12
SLTX Premium Processed		1,501,895	761,288	761,116
Rank among all Texas S/L Insurers		196	194	165
Combined Ratio		110%	98%	50%
IRIS Ratios Outside Usual Range		2	2	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
129.00%	27.00%	5.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	83.00%	1.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-5.00%	-5.00%	75.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
3.00%	5.00%	10.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	64.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	740,000.00
2 Other Liab (Claims-made)	\$	324,000.00
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Other Liab (Occurrence)	\$	146,000.00
2 Other Liab (Claims-made)	\$	34,000.00
	\$	-
	\$	-
	\$	-